

**Seminole County Public Schools**  
**Sales Tax Fund Monthly Financial Statement**  
Through January 31, 2016 for the Fiscal Year Ended June 30, 2016

	Budget	Actual	Variance with Budget - Positive (Negative)	Actual as a Percent of Budget
<b>Sources - revenues</b>				
Local sources:				
Sales taxes	\$ 16,104,375	\$ 6,599,084	\$ (9,505,291)	41.0%
Investment income	9,500	15,011	5,511	158.0%
Other local sources	-	335	335	N/A
Total local sources	<u>16,113,875</u>	<u>6,614,430</u>	<u>(9,499,445)</u>	<u>41.0%</u>
 Total revenues	<u>16,113,875</u>	<u>6,614,430</u>	<u>(9,499,445)</u>	<u>41.0%</u>
<b>Uses - expenditures</b>				
Goldsboro Elementary renovation and new construction	8,781,251	2,684,440	6,096,811	30.6%
Seminole High relief school	-	-	-	N/A
Winter Springs High HVAC controls	767,268	213,153	554,115	27.8%
Pre-K expansion program	492,674	451,558	41,116	91.7%
Keeth Elementary reroof	414,858	381,101	33,757	91.9%
Forest City Elementary reroof	380,952	328,272	52,680	86.2%
Wilson Elementary HVAC controls	334,278	7,313	326,965	2.2%
Partin Elementary coating	301,365	273,886	27,479	90.9%
Renewable energy lab program	80,000	65,965	14,035	82.5%
Other projects	4,181,974	390,238	3,791,736	9.3%
Contingency	53,030	-	53,030	0.0%
Accounts payable accruals	(569,460)	(569,460)	-	100.0%
Total expenditures	<u>15,218,190</u>	<u>4,226,466</u>	<u>10,991,724</u>	<u>27.8%</u>
Net change in fund balances	<u>895,685</u>	<u>2,387,964</u>	<u>1,492,279</u>	
<b>Fund balances</b>				
Beginning of year	6,552,985	6,552,985	-	
End of year	<u>\$ 7,448,670</u>	<u>\$ 8,940,949</u>	<u>\$ 1,492,279</u>	